

**IOLA Fund of the State of New York**  
**Meeting of the Board of Trustees – New York, NY**  
**August 2, 2024**  
**DRAFT**

**Present:** Trustees Dunham and Galowitz

**Public**

**Videoconference:** Chair Davis, Trustees Cirando, Lindenauer, Lopez-Soto, Madigan, and Ross

**Absent:** Villaverde

**Staff:** Fecko

**1. Call to Order.**

The meeting was called to order by Chair Davis at approximately 9:12 a.m.

**2. Executive Session**

Trustee Galowitz made a motion to enter into Executive Session to consider matters relating to potential litigation related to protecting IOLA's integrity, which was seconded by Trustee Dunham and approved without objection. While in Executive Session, Trustee Cirando made a motion to approve the IOLA Fund's retention of Greenberg Traurig to develop a legal strategy, including authority to commence litigation, to ensure the integrity of the IOLA Fund to fulfill its mission and take action consistent with its enabling statutes, which was seconded by Trustee Ross and approved by a vote of 8 in favor and 0 opposed.

**3. Next Meeting**

The next regular meeting of the IOLA Board of Trustees will be Friday, September 27 at noon in the IOLA Fund offices.

There being no further business before the Board, the meeting was adjourned at approximately 10:20 a.m.

Respectfully submitted,  
Christine Fecko  
Executive Director