Interest on Lawyer Account Fund of the State of New York

Funding civil legal assistance for low-income New Yorkers since 1984

The Governor's FY25 Executive Budget proposes to transfer \$55 million from the IOLA Fund to other government programs. The legal profession and the civil legal services community have spoken out against the proposed transfer, as documented in the below news article and press release.

NYSBA: New York State Bar Association Objects to Transfer of \$55 Million Set Aside To Pay for Civil Legal Services For Low-Income New Yorkers/ (Apr. 17, 2024)

Law.com: <u>IOLA Exec: Hochul Set to Divert \$55M From Fund in Latest Twist in Legal Services Row/</u> (Apr. 17, 2024)

